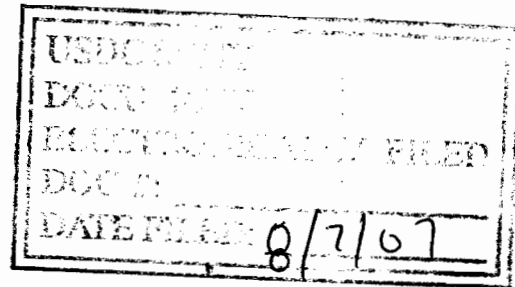


Hellenstein

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
ROTHSCHILDS CONTINUATION HOLDINGS
AG, ROTHSCHILD NORTH AMERICA INC.,
ROTHSCHILD INC., and ROTHSCHILD ASSET
MANAGEMENT INC.,

Plaintiffs,

-vs-

JED P. KAPLAN, KAPLAN & CO. SECURITIES
LLC, and LF ROTHSCHILD, LLC,

Defendants.
-----X

1:07-cv-06261 (AKH)

**STIPULATION FOR
EXTENSION OF TIME**

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel for Rothschilds Continuation Holdings AG, Rothschild North America Inc., Rothschild Inc., and Rothschild Asset Management Inc. (collectively, the "Plaintiffs"), and counsel for Jed P. Kaplan, Kaplan & Co. Securities LLC, and LF

Rothschild, LLC (collectively, the "Defendants"), that Defendants time to file its Answer shall be extended until September 4, 2007.

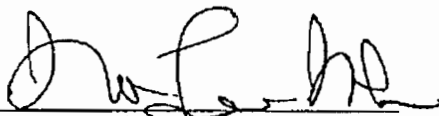
IT IS HEREBY FURTHER STIPULATED AND AGREED by undersigned counsel that discovery shall not commence prior to the filing of the Defendants' Answer, nor shall a hearing for Plaintiffs Motion for Preliminary Injunction and for an Order Granting Expedited Discovery be scheduled.

DATED: July 27, 2007

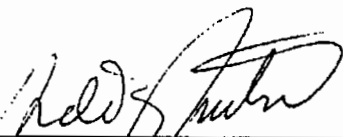
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SO ORDERED: 8/7/07


U.S.D.J.